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**ZACD GROUP LTD.**

**杰地集團有限公司\***

*(a company incorporated in the Republic of Singapore with limited liability)*

**(Stock Code: 8313)**

**VOLUNTARY ANNOUNCEMENT  
NEW BUSINESS DEVELOPMENT**

This announcement is made by ZACD Group Ltd. (“**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (“**Shareholders**”) and potential investors informed of the latest business development of the Group.

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to announce that the Group is in the process of establishing a new business unit in China to enter into or explore collaboration opportunities in the fund management business in China (the “**New Business Unit**”).

The Company hereby appoints Mr. Jin, Guangwu (金廣武) (“**Mr. Jin**”) as the President of the New Business Unit. Mr. Jin has extensive experience in the financial services industry. He has established a variety of platforms to assist small and medium enterprises in China in connecting with capital providers to fund their growth and mergers and acquisitions as well as provide related financial services. He is currently the Chairman of Shanghai SIG Enterprise Management Consulting Co., Ltd. and Director of Overseas Listing Counselling Office of China Association for Small & Medium Commercial Enterprises.

The Board is of the view that the establishment of the New Business Unit will be in the interests of the Company and the Shareholders as a whole and in the event of any further development or updates, the Company will make relevant disclosures pursuant to the Rules Governing the Listing of Securities on GEM of the Stock Exchange as and when appropriate.

By Order of the Board  
**ZACD Group Ltd.**

**Sim Kain Kain**

*Chairman and Executive Director*

Hong Kong, 16 December 2020

*As at the date of this announcement, the Board of the Company comprises four (4) executive Directors, namely, Mr. Yeo Choon Guan (Yao Junyuan), Ms. Sim Kain Kain, Mr. Wee Hian Eng Cyrus and Mr. Siew Chen Yei; three (3) independent non-executive Directors, namely, Mr. Kong Chi Mo, Dato' Dr. Sim Mong Keang and Mr. Lim Boon Yew; and one (1) non-executive Director, namely Mr. Chew Hong Ngiap, Ken.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will be published on the GEM website at [www.hkgem.com](http://www.hkgem.com) and remain on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement will also be published on the Company's website at [www.zacdgroup.com](http://www.zacdgroup.com).*

*In the event of any inconsistency between the Chinese version and the English version of this announcement, the latter shall prevail.*

*\* for identification purposes only*