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**ZACD GROUP LTD.**

**杰地集团有限公司\***

*(a company incorporated in Singapore with limited liability)*

**(Stock Code: 8313)**

**VOLUNTARY ANNOUNCEMENT  
FURTHER BUSINESS UPDATE  
ESTABLISHMENT OF NEW FUND  
FOR THE REDEVELOPMENT OF LANDMARK TOWER**

This announcement is made by ZACD Group Ltd. (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 31 May 2018 in relation to the establishment of a new fund, the LT Fund, for the redevelopment of Landmark Tower, secured through tender via a joint-venture company, Zelitist, of which 56% stake are held by ZACD (Development2) and 44% stake are held by the Project Partner (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the terms and conditions of the Tender Award, on 16 July 2018, Zelitist nominated Landmark JV Pte. Ltd. (“**JV Company**”) as its nominee and the ultimate purchaser to complete the acquisition of Landmark Tower and the Redevelopment Project (the “**Nomination**”). The JV Company was incorporated on 13 July 2018 in Singapore that has an issued and paid up share capital of S\$5,000,000 comprising 5,000 ordinary shares, of which 3,500 shares was held by Zelitist and 1,500 shares was held by an independent third party (the “**Contractor Partner**”).

The Nomination has resulted in a change of the Company’s beneficial interest in the Redevelopment Project as follows:

	Before the Nomination	After the Nomination
ZACD (Development2)	56%	39.2%
Project Partner	44%	30.8%
Contractor Partner	N.A.	30.0%

Other than the above change to the Company's beneficial interest in the Redevelopment Project, there is no other change on the LT Fund to be established by the Company and/or any other information disclosed in the Announcement.

The Contractor Partner has been actively involved in Singapore's real estate scene and achieved good results. It engages in real estate development, project management, turnkey projects and specialised contracting of structural steel works in Singapore. In recent years, the Contractor Partner has attained remarkable achievements and breakthroughs in the fields of structural steel works, large-scale integrated entertainment parks, real estate development and project management and public infrastructure projects etc. The Contractor Partner has been ranked Singapore's top 10 real estate developers for three (3) consecutive years and won the "Asia's Top Influential Brands" award.

The Board believes that partnering with the Contractor Partner will bring in critical expertise, technology and service which address the skill and resource gaps in respect of the construction of the Redevelopment Project. This will value add to the competencies of the Redevelopment Project which may in turn increase the probability of enhancing returns to the investors of the LT Fund.

By Order of the Board  
**ZACD Group Ltd.**  
**Sim Kain Kain**  
*Chairman and Executive Director*

Hong Kong, 17 July 2018

*As at the date of this announcement, the board of directors of the Company comprises four (4) executive directors, namely, Mr. Yeo Choon Guan (Yao Junyuan), Ms. Sim Kain Kain, Mr. Siew Chen Yei and Mr. Darren Chew Yong Siang (Zhou Yongxiang); and three (3) independent non-executive directors, namely, Mr. Kong Chi Mo, Dato' Dr. Sim Mong Keang and Mr. Cheung Ying Kwan.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the GEM website at [www.hkgem.com](http://www.hkgem.com) and in the case of this announcement, on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement will also be published on the Company's website at [www.zacdgroup.com](http://www.zacdgroup.com).*

*In the event of any inconsistency between the Chinese version and the English version of this announcement, the latter shall prevail.*

*\* for identification purposes only*