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ZACD GROUP LTD.

杰地集團有限公司*

(a company incorporated in the Republic of Singapore with limited liability)

(Stock Code: 8313)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND DEPUTY CHIEF EXECUTIVE OFFICER**

The board of directors (the “**Board**”) of ZACD Group Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wee Hian Eng Cyrus (“**Mr. Wee**”), has been appointed as an executive director and Deputy Chief Executive Officer of the Company with effect from 31 December 2018.

Mr. Wee will, together with the other members of the executive and management team, be responsible for the overall continuing corporate development and management of the Group. This will include the consideration and approval of various matters in relation to the Group’s day-to-day operations including without limitation to proposed transactions in various businesses of the Group and all corporate actions authorised within their respective specified thresholds, but excluding matters that are expressly required to be approved by the Board pursuant to applicable laws and rules, regulatory requirements and the constitution of the Company. Mr Wee brings to the Group his wide and long standing experience in the corporate world and is indeed a valuable addition to the Group.

Biographical details of Mr. Wee are as follows:

Mr. Wee, aged 51, has over twenty (20) years of management experience and over thirteen (13) years of real estate industry experience covering a broad spectrum across sales & marketing, project development and investment.

Mr. Wee started his real estate career in 2001 with Isshin Realty as a General Manager, specializing as a real estate operator and developer that maintains an inclusive and dynamic structure to provide high quality advices and services to clients worldwide.

Mr Wee proceeded to join Surbana International Consultants Pte Ltd in 2007 as Vice President, where he was responsible for the growth and profitability of Company's consultancy business. Mr Wee was then promoted to Senior Vice President, CEO's Office in 2011 and as Deputy Managing Director, Singapore in 2014.

Prior to joining ZACD Group Ltd., Mr Wee was with One Marina Property Services Pte Ltd as a Chief Executive Officer. He was responsible for the Company's relevance to the business community such as the accomplishment of One Marina's mission and vision and the accountability of One Marina to its diverse NTUC's group. Mr Wee would provide directions to the Board to enable the execution of its growth plans so as to ensure profitability of the business functions.

Mr. Wee obtained his Bachelor's Degree of Engineering (Lower Honours in Electrical & Electronic) from the National University of Singapore in 1992.

Mr. Wee will enter into a service agreement for a term of three (3) years with effect from 31 December 2018 with the Company, subject to retirement by rotation and re-election at the Annual General Meeting of the Company in accordance with the Constitution. His remuneration will be determined by the Board and recommended by the Remuneration Committee with reference to the terms of the Company's emolument policy.

As at the date of this announcement, save as disclosed above, Mr. Wee did not hold any directorship in any other listed companies during the past three (3) years, and he does not have any relationship with any Directors, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, there is nothing in respect of the appointment of Mr. Wee that needs to be brought to the attention of the Shareholders nor is there anything that needs to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board wishes to take this opportunity to welcome Mr. Wee to the Board.

By Order of the Board
ZACD Group Ltd.
Sim Kain Kain
Chairman and Executive Director

Hong Kong, 31 December 2018

As at the date of this announcement, the board of directors of the Company comprises four (4) executive directors, namely, Mr. Yeo Choon Guan (Yao Junyuan), Ms. Sim Kain Kain, Mr. Siew Chen Yei and Mr. Darren Chew Yong Siang (Zhou Yongxiang); and three (3) independent non-executive directors, namely, Mr. Kong Chi Mo, Dato' Dr. Sim Mong Keang and Mr. Cheung Ying Kwan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk and the GEM website at www.hkgem.com and in the case of this announcement, on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement will also be published on the Company's website at www.zacdgroup.com.

In the event of any inconsistency between the Chinese version and the English version of this announcement, the latter shall prevail.

** for identification purposes only*